



## Charitable Will Bequest

Many Canadians support charitable organizations through future gifts from their estates. A Charitable Will Bequest is a direction in your Will that instructs your Executor(s)/Trustee(s) to leave one or more of your assets to a charitable organization(s). A charitable Will bequest is a way to support Ovarian Cancer Canada while helping you achieve significant tax savings for your estate. A charitable Will bequest is a meaningful way to reduce your taxes, increase inheritances to your loved ones and make a difference.

### Charitable Bequest – The Benefits to You

- Convenient – A charitable Will bequest can be made no matter how old you are and can be for any amount you want.
- Simple – A charitable Will bequest is easy to arrange. Simply instruct your lawyer to include a bequest to Ovarian Cancer Canada in your Will.
- Cost-effective – There are no extra out-of-pocket costs. Your present income will not decrease.
- Tax Relief – A charitable Will bequest is a highly effective way to reduce estate taxes.
- Tax Planning – Ovarian Cancer Canada will issue a charitable tax receipt for the full value of your bequest. This receipt will be used to reduce the tax payable on your final tax return. If your bequest exceeds 100% of your net income, the excess may be carried back to the previous tax year.
- Flexible – Your bequest can be for a specific amount, a percentage of your estate, or the residue of your estate – that is a gift after your debts have been paid and other bequests made.
- Control – You retain use of the charitable gift asset for the duration of your lifetime.

- Peace of Mind – You can make changes to your Will at any time.
- Satisfaction – Planned gifts are made for personal reasons in addition to ensuring that Ovarian Cancer Canada continues to dedicate itself to overcoming ovarian cancer, to supporting women living with the disease, to raising awareness, to funding research and to ultimately find a cure. As well, your bequest can create a lasting memorial for you, your family or anyone you may wish to honour.

For the greatest flexibility in meeting urgent needs, Ovarian Cancer Canada prefers bequests to be unrestricted. However, if you wish to designate your gift, we are happy to discuss that option with you. To enable us to use designated bequest funds as intended yet accommodate the unforeseen, please ask for our sample bequest language document.

**Please Seek Expert Advice:**

Ovarian Cancer Canada strongly recommends that you seek professional advice to ensure your financial goals are considered, your tax situation reviewed, and that your planned gift is tailored to your circumstances. Ovarian Cancer Canada recommends that you consult your lawyer or estate planner regarding the specific wording of any charitable Will bequest.

For further information, please call:  
Elisabeth Baugh  
Chief Executive Officer  
at 1-877-413-7970 ext. 222 or  
email at [ebaugh@ovariancanada.org](mailto:ebaugh@ovariancanada.org)

## Sample Charitable Bequest Language

The following are sample clauses only. Your lawyer or estate planner should review any wording.

### Specific, unrestricted:

I give, devise and bequeath to Ovarian Cancer Canada the sum of \$\_\_\_\_\_ to be used for any purpose(s) approved by the Board of Directors of Ovarian Cancer Canada.

### Specific, restricted with escape clause:

I give, devise and bequeath to Ovarian Cancer Canada the sum of \$\_\_\_\_\_ to be used for the following purpose(s) \_\_\_\_\_. If Ovarian Cancer Canada is unable to apply all or part of these funds for the specific purpose(s) stated herein, the balance of this bequest not so extended may be used for any purpose approved by the Board of Directors of Ovarian Cancer Canada.

### General % unrestricted:

I give, devise and bequeath to Ovarian Cancer Canada \_\_\_\_% of the residue of my estate to be used for any purpose(s) approved by the Board of Directors of Ovarian Cancer Canada.

### General %, restricted with escape clause:

I give, devise and bequeath to Ovarian Cancer Canada, \_\_\_\_% of my estate to be used for the following purpose(s) \_\_\_\_\_. If Ovarian Cancer Canada is unable to apply all or part of these funds for the specific purpose(s) stated herein, the balance of this bequest not so extended may be used for any purpose(s) approved by the Board of Directors of Ovarian Cancer Canada.

### Residual contingent trust:

Upon the death of the survivor of my (wife, husband, etc.) \_\_\_\_\_ and my (son, daughter, etc.) \_\_\_\_\_, I direct my trustee to transfer and deliver the balance of the residue of my Estate, including any undistributed income to Ovarian Cancer Canada to be used for any purpose(s) approved by the Board of Directors of Ovarian Cancer Canada.